

KOTAK DEBT HYBRID FUND

An open ended hybrid scheme investing predominantly in debt instruments

Investment Objective: The investment objective of the Scheme is to enhance returns over a portfolio of debt instruments with a moderate exposure in equity and equity related instruments. By investing in debt securities, the Scheme will aim at generating regular returns, while enhancement of return is intended through investing in equity and equity related securities. The Scheme may also use various derivative and hedging products from time to time, in the manner permitted by SEBI. However, there is no assurance that the objective of the scheme will be achieved.

Investment style			Maturity			Volatility
Value	GARP	Growth	Short	Medium	Long	
						Low
						Medium
						High

GARP - Growth at a Reasonable Price

Fund Manager*:	Ms. Shibani Sircar Kurian & Mr. Abhishek Bisen
AAUM:	₹3,033.47 crs
AUM:	₹3,030.67 crs
Benchmark:	CRISIL Hybrid 85+15- Conservative Index TRI
Allotment Date:	December 02, 2003
Folio Count:	56,062

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 3 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹59.5338	₹69.2445
Monthly IDCW	₹12.5739	₹13.7936

(as on February 27, 2026)

Debt Quant & Ratios

Average Maturity	14.22 yrs
Modified Duration	6.11 yrs
Macaulay Duration	6.35 yrs
Annualised YTM*	7.29%
^s Standard Deviation	4.43%
[^] P/E ^{ss}	17.39
[^] P/BV ^{ss}	2.92

*in case of semi annual YTM, it will be annualized.

^{ss}Equity Component of the Portfolio.

Source: ¹ICRA MFI Explorer, ^{ss}Bloomberg

Market Capitalisation*

Large Cap	16.78%
Mid Cap	3.51%
Small Cap	2.01%
Debt & Money Market	77.70%

*% of Net Asset

Total Expense Ratio**

Regular Plan:	1.66%
Direct Plan:	0.48%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Monthly (12th of every Month)

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

- For redemption / switch out of upto 8% of the initial investment amount (limit) purchased or switched in within 6 months from the date of allotment: Nil.

- If units redeemed or switched out are in excess of the limit within 6 months from the date of allotment: 1%

- If units are redeemed or switched out after 6 months from the date of allotment: NIL

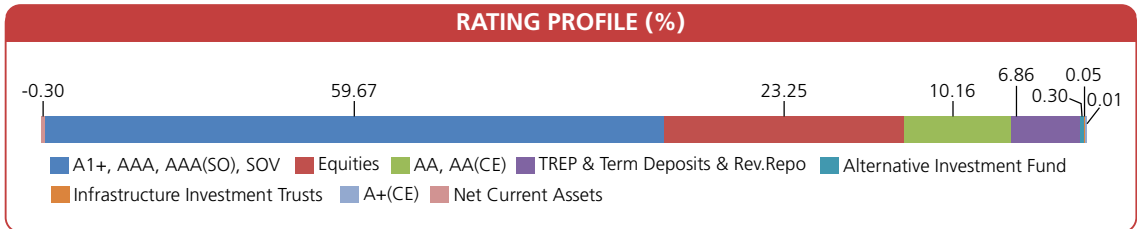
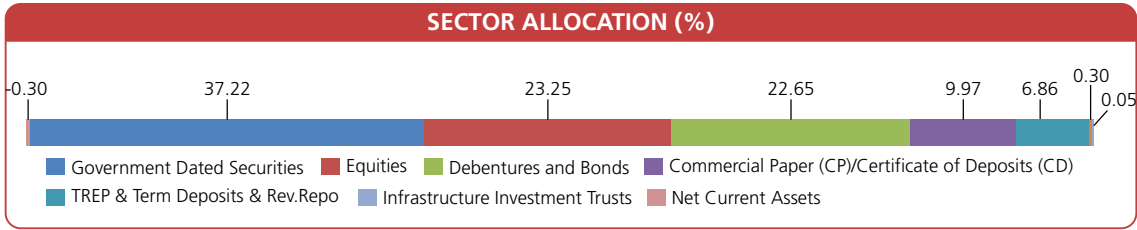
Data as on 28th February, 2026 unless otherwise specified.

Folio Count data as on 31st January 2026.

PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
Equity & Equity related			Govt-Tamil Nadu	SOV	1.00
Banks		6.31	7.45% Maharashtra State		
STATE BANK OF INDIA		1.40	Govt-Maharashtra	SOV	0.83
HDFC Bank Ltd.		1.37	7.31% Tamil Nadu State		
ICICI Bank Ltd.		1.07	Govt-Tamil Nadu	SOV	0.83
Bank Of Baroda		1.06	GS CG 25/11/2035 - (STRIPS)	SOV	0.52
Axis Bank Ltd.		0.97	GS CG 15/04/2038 - (STRIPS)	SOV	0.42
INDIAN BANK		0.44	7.52% Bihar State Govt-Bihar	SOV	0.33
Automobiles		2.25	7.17% Tamil Nadu State		
Maruti Suzuki India Limited		1.13	Govt-Tamil Nadu	SOV	0.33
Hero MotoCorp Ltd.		1.12	GS CG 06/05/2038 - (STRIPS)	SOV	0.29
IT - Software		1.56	GS CG 15/04/2045 - (STRIPS)	SOV	0.24
Tech Mahindra Ltd.		0.73	GS CG 25/05/2043 - (STRIPS)	SOV	0.19
Infosys Ltd.		0.45	GS CG 22/04/2036 - (STRIPS)	SOV	0.17
Mphasis Ltd		0.38	7.65% Madhya Pradesh State		
Telecom - Services		1.47	Govt-Madhy Pradesh	SOV	0.17
Bharti Airtel Ltd		1.47	6.88% Bihar State Govt-Bihar	SOV	0.16
Petroleum Products		1.28	6.57% Andhra Pradesh State		
RELIANCE INDUSTRIES LTD.		0.90	Govt-Andhra Pradesh	SOV	0.16
HINDUSTAN PETROLEUM CORPORATION LTD		0.38	7.17% Central Government	SOV	0.16
Power		1.16	7.96% Punjab State Govt-Punjab	SOV	0.10
NTPC LTD		1.16	GS CG 25/05/2036 - (STRIPS)	SOV	0.09
Realty		1.07	GS CG 25/05/2038 - (STRIPS)	SOV	0.08
BROOKFIELD INDIA REAL ESTATE TRUST REIT (*)		0.95	GS CG 25/05/2037 - (STRIPS)	SOV	0.08
Mahindra Lifespace Developers Ltd		0.12	7.96% Maharashtra State		
Healthcare Services		0.93	Govt-Maharashtra	SOV	0.08
MAX HEALTHCARE INSTITUTE LTD.		0.55	GS CG 25/11/2038 - (STRIPS)	SOV	0.07
Fortis Healthcare India Ltd		0.38	8.05% Tamil Nadu State		
Pharmaceuticals and Biotechnology		0.92	Govt-Tamil Nadu	SOV	0.07
JB CHEMICALS & PHARMACEUTICALS LTD.		0.52	7.09% Central Government(^)	SOV	0.07
Divi s Laboratories Ltd.		0.40	GS CG 25/05/2040 - (STRIPS)	SOV	0.07
Agricultural, Commercial and Construction Vehicles		0.73	GS CG 25/11/2040 - (STRIPS)	SOV	0.06
V.S.T Tillers Tractors Ltd		0.39	GS CG 25/05/2041 - (STRIPS)	SOV	0.06
ASHOK LEYLAND LTD.		0.34	7.98% Kerala State Govt-Kerala	SOV	0.05
Finance		0.67	7.26% Central Government	SOV	0.04
POONAWALLA FINCORP LTD.		0.39	Government Dated Securities - Total		37.22
Power Finance Corporation Ltd.		0.28	Public Sector Undertakings		
Cement and Cement Products		0.63	National Housing Bank	CARE AAA	1.93
Ambuja Cements Ltd.		0.33	REC LTD	CRISIL AAA	1.79
Ultratech Cement Ltd.		0.30	TELANGANA STATE INDUSTRIAL INFRASTRUCTURE CORPORATION LTD.	FITCH AA(CE)	1.10
Consumer Durables		0.61	NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	ICRA AAA	0.82
Century Plyboards (India) Ltd.		0.31	Power Finance Corporation Ltd. (^)	CRISIL AAA	0.77
Pokarna Ltd.		0.20	NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	CRISIL AAA	0.37
LG ELECTRONICS INDIA LTD		0.10	INDIAN RAILWAY FINANCE CORPORATION LTD.	CRISIL AAA	0.25
Food Products		0.60	Power Finance Corporation Ltd.	CRISIL AAA	0.22
Britannia Industries Ltd.		0.60	Power Grid Corporation of India Ltd.	CRISIL AAA	0.19
Beverages		0.59	U P Power Corporation Ltd (Guaranteed By UP State Government)	CRISIL A+(CE)	0.01
Radico Khaitan Ltd.		0.33	Public Sector Undertakings - Total		7.45
UNITED SPIRITS LTD.		0.26	Corporate Debt/Financial Institutions		
Ferrous Metals		0.48	ANDHRA PRADESH STATE BEVERAGES CORPORATION LIMITED	FITCH AA(CE)	4.47
Tata Steel Ltd.		0.48	JTPM METAL TRADERS PVT LTD	CRISIL AA	3.44
Transport Services		0.40	PTC SIDDHIVINAYAK SECURITISATION TRUST 28/09/2030		
Inter Globe Aviation Ltd		0.40	(SIDDHIVINAYAK TRUST)	CRISIL AAA(SO)	2.48
Industrial Manufacturing		0.38	PTC SHIVSHAKTI SECURITISATION TRUST 28/09/2029		
JYOTI CNC AUTOMATION LTD		0.27	(SHIVSHAKTI TRUST)	CRISIL AAA(SO)	2.48
DEE DEVELOPMENT ENGINEERS LTD		0.11	ADANI POWER LTD	CRISIL AA	1.15
Retailing		0.38	BHARTI TELECOM LTD.	CRISIL AAA	0.84
SWIGGY LTD		0.38	LIC HOUSING FINANCE LTD.	CRISIL AAA	0.17
Diversified FMCG		0.23	HDB FINANCIAL SERVICES LTD.	CRISIL AAA	0.17
ITC Ltd.		0.23	Corporate Debt/Financial Institutions - Total		15.20
Insurance		0.17	Money Market Instruments		
LIFE INSURANCE CORPORATION OF INDIA LTD.		0.17	Commercial Paper(CP)/ Certificate of Deposits(CD)		
Leisure Services		0.13	Public Sector Undertakings		
Jubilant Foodworks Limited		0.13	UNION BANK OF INDIA	ICRA A1+	3.25
Capital Markets		0.11	PUNJAB NATIONAL BANK	CRISIL A1+	3.10
ICICI PRUDENTIAL ASSET MANAGEMENT COMPANY LTD.		0.11	PUNJAB NATIONAL BANK	FITCH A1+	2.80
Fertilizers and Agrochemicals		0.10	INDIAN OVERSEAS BANK	CARE A1+	0.82
P I INDUSTRIES LTD		0.10	Public Sector Undertakings - Total		9.97
Auto Components		0.09	Triparty Repo		
TENNECO CLEAN AIR INDIA LIMITED		0.09	Alternative Investment Fund		
Equity & Equity related - Total		23.25	CORPORATE DEBT MARKET DEVELOPMENT FUND - CLASS A2	Alternative Investment Fund	0.30
Debt Instruments			Alternative Investment Fund - Total		0.30
Debentures and Bonds			Infrastructure Investment Trusts		
Government Dated Securities			INDUS INFRA TRUST	Transport Infrastructure	0.05
7.34% Central Government	SOV	11.75	Infrastructure Investment Trusts - Total		0.05
6.90% Central Government(^)	SOV	4.78	Net Current Assets/(Liabilities)		-0.30
7.30% Central Government(^)	SOV	4.58	Grand Total		100.00
7.24% Central Government	SOV	3.59			
7.19% Karnataka State					
Govt-Karnataka	SOV	1.66			
7.56% Karnataka State					
Govt-Karnataka	SOV	1.65			
7.62% Punjab State Govt-Punjab	SOV	1.34			
7.45% Bihar State Govt-Bihar	SOV	1.15			
7.54% Tamil Nadu State					

*Existing investment in REITs held by debt schemes of Mutual Funds as on February 28, 2026, is grandfathered



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	26,70,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Feb 27, 2026 (₹)	79,08,346	19,35,222	11,73,259	7,41,110	4,02,283	1,22,695
Scheme Returns (%)	8.81	9.25	9.41	8.41	7.38	4.25
CRISIL Hybrid 85+15 - Conservative Index TRI Returns (%)	8.56	8.24	8.00	7.70	7.60	5.04
Alpha*	0.25	1.01	1.41	0.71	-0.22	-0.78
CRISIL Hybrid 85+15 - Conservative Index TRI (₹)#	76,52,278	18,34,573	11,15,966	7,28,136	4,03,590	1,23,187
CRISIL 10 Year Gilt Index (₹)^	57,54,040	16,40,020	10,39,200	7,06,667	3,98,767	1,21,882
CRISIL 10 Year Gilt Index Returns (%)	6.38	6.09	6.00	6.50	6.79	2.96

Product Label	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Income & capital growth over a long term horizon Investment in a portfolio of debt instruments with a moderate exposure in equity & equity related instruments <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>The risk of the scheme is Moderately High</p>	<p>The risk of the benchmark is Moderately High</p> <p>CRISIL Hybrid 85+15- Conservative Index TRI</p>

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

Scheme Inception : - December 02, 2003. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/MD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. * For Fund Manager experience, please refer page 157-161 & 175-179. ## Risk rate assumed to be 5.17% (FBIL Overnight MIBOR rate as on 27th Feb 2026). ** Total Expense Ratio includes applicable GST. For last three IDCW, please refer page no 180-182. For scheme performance Regular Plan, please refer page no 141-156. For scheme performance Direct Plan, please refer page no 162-174.

Scheme Performances as on February 27, 2026 (unless otherwise specified)

Kotak Debt Hybrid Fund

	Kotak Debt Hybrid Fund	CRISIL Hybrid 85 + 15 - Conservative Index TRI #	ALPHA	CRISIL 10 Year Gilt##	Kotak Debt Hybrid Fund	CRISIL Hybrid 85 + 15 - Conservative Index TRI #	CRISIL 10 Year Gilt##
Since Inception	8.35%	8.34%	0.01%	5.76%	59,534	59,432	34,747
Last 1 Year	8.09%	8.27%	-0.19%	5.57%	10,807	10,825	10,555
Last 3 Years	10.35%	9.19%	1.15%	8.00%	13,436	13,020	12,596
Last 5 Years	9.22%	7.63%	1.60%	5.53%	15,552	14,446	13,094

Scheme Inception date is 02/12/2003. Mr. Abhishek Bisen has been managing the fund since 01/04/2008. Ms. Shibani Sircar Kurian has been managing the fund since 03/09/2024. Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.** Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRFA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index. In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

ABOUT OUR FUND MANAGERS - REGULAR PLAN



Name: Ms. Shibani Sircar Kurian

Ms. Shibani Sircar Kurian manages 7 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.** Kotak Focused Fund (Jul 16, '19), Kotak Contra Fund - Growth (Jul 27, '05), Kotak Banking and Financial Services Fund (Feb. 27, '23), Kotak Technology Fund (Mar. 04, '24), Kotak Healthcare Fund (Dec. 11, '23), Kotak Debt Hybrid Fund (Sep. 03, '24) & Kotak Dividend Yield Fund (Jan. 27, '26).

Business Experience

Ms. Shibani Sircar Kurian has a total experience of 20 years in the Indian equity markets of which almost more than 15 years have been with Kotak Mahindra Asset Management Company Limited. Her primary responsibilities include equity fund management and heading the equity research team. Prior to joining Kotak Mahindra Asset Management Company Limited, she worked for almost 6 years with UTI Asset Management Company Limited, and for 1 and half years with Dawnay Day AV Financial Services. She holds a PGDM (with a specialization in Finance) from T.A. Pai Management Institute, Manipal and a BSc (Hons) in Economics from St. Xavier's College, Kolkata.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	
Top 3	Kotak Banking & Financial Services Fund	Nifty Financial Services Index TRI	25.41	22.28	18.11	16.86	NA	NA
	Kotak Focused Fund	(Tier 1): Nifty 500 TRI (Tier 2): Nifty 200 TRI	24.97	17.68 17.76	18.69	17.97 17.53	14.92	14.86 14.40
	Kotak Contra Fund	(Tier 1): Nifty 500 TRI (Tier 2): Nifty 100 TRI	21.33	17.68 16.49	21.76	17.97 16.12	17.49	14.86 13.28
Bottom 3	Kotak Healthcare Fund	Nifty Healthcare Index TRI	16.24	17.98	NA	NA	NA	NA
	Kotak Debt Hybrid Fund	CRISIL Hybrid 85+15 - Conservative Index	8.09	8.27	10.35	9.19	9.22	7.63
	Kotak Technology Fund	BSE Teck TRI	-8.81	-7.08	NA	NA	NA	NA

Kotak Banking & Financial Services Fund - Growth, *Name of the Benchmark - Nifty Financial Services Index TRI, Scheme Inception date is 27/2/2023. Ms. Shibani Kurian & Mr. Abhishek Bisen have been managing the fund since 27/2/2023.

Kotak Focused Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty 500 TRI / (Tier 2): Nifty 200 TRI, Scheme Inception date is 16/07/2019. Ms. Shibani Kurian has been managing the fund since 16/07/2019.

Kotak Contra Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty 500 TRI / (Tier 2): Nifty 100 TRI, Scheme Inception date is 27/07/2005. Ms. Shibani Kurian has been managing the fund since 09/05/2019.

Kotak Healthcare Fund - Growth, *Name of the Benchmark - Nifty Healthcare Index TRI, Scheme Inception date is 11/12/2023. Mr. Abhishek Bisen, Ms. Shibani Sircar Kurian & Mr. Dhananjay Tikariha have been managing the fund since 11/12/2023

Kotak Debt Hybrid Fund - Growth, *Name of the Benchmark - CRISIL Hybrid 85+15 - Conservative Index, Scheme Inception date is 02/12/2003. Mr. Abhishek Bisen has been managing the fund since 01/04/2008. Ms. Shibani Sircar Kurian has been managing the fund since 03/09/2024.

Kotak Technology Fund - Growth, *Name of the Benchmark - BSE Teck TRI, Scheme Inception date is 04/03/2024. Mr. Abhishek Bisen & Ms. Shibani Sircar Kurian have been managing the fund since 04/03/2024



Name: Mr. Abhishek Bisen

Mr. Abhishek Bisen manages 76 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Kotak Aggressive Hybrid Fund (Nov. 25, '99), Kotak Debt Hybrid Fund (Dec. 02, '03), Kotak Bond Fund (Regular Plan) (Nov. 25, '99), Kotak Gilt Fund (Regular & PF-Trust) (Dec. 29, '98), Kotak Equity Savings Fund (Oct. 13, '14), Kotak Gold Fund (Mar. 25, '11), Kotak Multi Asset Omni FOF (Aug. 09, '04), Kotak Gold ETF (Jul. 27, '07), Kotak Balanced Advantage Fund (Aug. 03, '18), Kotak US Specific Equity Passive FOF (Feb. 02, '21), Kotak Multicap Fund (Sep. 29, '21), Kotak NIFTY Alpha 50 ETF (Dec. 22, '21), Kotak NIFTY 50 Index Fund (Jun. 21, '21), Kotak Nifty Midcap 50 ETF (Jan. 28, '22), KOTAK NIFTY SDL APR 2027 TOP 12 EQUAL WEIGHT INDEX FUND (Feb. 11, '22), KOTAK NIFTY SDL APR 2032 TOP 12 EQUAL WEIGHT INDEX FUND (Feb. 11, '22), Kotak Manufacture in India Fund (Feb. 22, '22), Kotak Nifty India Consumption ETF (Jul. 28, '22), Kotak Nifty MNC ETF (Aug. 05, '22), Kotak Nifty 100 Low Volatility 30 ETF (Mar. 23, '22), Kotak Bond Short Term Fund (May. 02, '02), Kotak Dynamic Bond Fund (May. 26, '08), Kotak Business Cycle Fund (Sep. 28, '22), Kotak Income Plus Arbitrage Omni FOF (Nov. 17, '22), Kotak Nifty SDI JUL 2026 INDEX FUND (Dec. 22, '22), Kotak Silver ETF (Dec. 09, '22), Kotak Silver ETF Fund of Fund (Mar. 31, '23), Kotak Banking and Financial Services Fund (Feb. 27, '23), Kotak Nifty SDI JUL 2033 INDEX FUND (Feb. 15, '23), Kotak Nifty 200 Momentum 30 Index Fund (Jun. 15, '23), Kotak Nifty Financial Services Ex-Bank Index Fund (Aug. 14, '23), Kotak BSE Housing Index Fund (Aug. 28, '23), Kotak Quant Fund (Aug. 2, '23), Kotak Multi Asset Allocation Fund (Sep. 22, '23), KOTAK NIFTY SDL PLUS AAA PSU BOND JUL 2028 60:40 INDEX FUND (Oct. 13, '22), Kotak Nifty 1D Rate Liquid ETF (Jan. 24, '23), Kotak Nifty Smallcap 50 Index Fund (Apr. 10, '23), Kotak Nifty G-seq July 2033 Index Fund (Oct. 11, '23), Kotak Consumption Fund (Nov. 16, '23), Kotak Healthcare Fund (Dec. 11, '23), Kotak Technology Fund (Mar. 04, '24), Kotak Long Duration Fund (Mar. 11, '24), Kotak Nifty 100 Low Volatility 30 Index Fund (Jun. 07, '24), Kotak Special Opportunities Fund (Jun. 29, '24), Kotak BSE PSU Index Fund (Jul. 31, '24), Kotak Nifty Midcap 50 Index Fund (Aug. 16, '24), Kotak Nifty India Tourism Index Fund (Sep. 23, '24), Kotak CRISIL - IBX Financial Services Index - Sep 2027 (Sep. 13, '24), Kotak Nifty Midcap 150 Momentum 50 Index Fund (Oct. 08, '24), Kotak MNC Fund (Oct. 28, '24), Kotak Nifty 50 Equal Weight Index Fund (Dec. 23, '24), Kotak Nifty 100 Equal Weight Index Fund (Dec. 23, '24), Kotak Transportation & Logistics Fund (Dec. 16, '24), Kotak Nifty Smallcap 250 Index Fund (Jan. 27, '25), Kotak CRISIL-IBX AAA Bond Financial Services Index-Dec 2026 Fund (Feb. 17, '25), Kotak MSC India ETF (Feb. 19, '25), Kotak Nifty 100 Equal Weight ETF (Feb. 24, '25), Kotak BSE Sensex Index Fund (Feb. 17, '25), Kotak Nifty Midcap 150 ETF (Mar. 21, '25), Kotak Nifty Midcap 150 Index Fund (Mar. 21, '25), Kotak Nifty Commodities Index Fund (Mar. 21, '25), Kotak Energy Opportunities Fund (Apr. 25, '25), Kotak Nifty Top 10 Equal Weight Index Fund (Apr. 28, '25), Kotak Nifty AAA Financial Services Bond Mar 2028 Index Fund (Jul. 09, '25), Kotak Nifty 200 Quality 30 Index Fund (Jul. 14, '25), Kotak Nifty 200 Quality 30 ETF (Jul. 14, '25), Kotak Nifty Alpha 50 Index Fund (Aug. 19, '25), Kotak Active Momentum Fund (Aug. 20, '25), Kotak Nifty 200 Momentum 30 ETF (Oct. 10, '25), Kotak Gold and Silver Passive FOF (Oct. 28, '25), Kotak Nifty Chemicals ETF (Nov. 12, '25), Kotak Rural Opportunities Fund (Nov. 27, '25), Kotak Nifty500 Momentum 50 Index (Dec. 11, '25), Kotak Nifty Next 50 ETF (Jan. 07, '26), Kotak Dividend Yield Fund (Jan. 27, '26) & Kotak Services Fund (Feb. 25, '26).

Business Experience

Mr. Abhishek has been associated with the company since October 2006 and his key responsibilities include fund management of debt schemes. Prior to joining Kotak AMC, Abhishek was working with Securities Trading Corporation Of India Ltd where he was looking at Sales & Trading of Fixed Income Products apart from doing Portfolio Advisory. His earlier assignments also include 2 years of merchant banking experience with a leading merchant banking firm. He has been awarded twice as one of the Highly Commended Investors in Indian Rupees Bonds from the Asset magazine Hong Kong. His educational background is B.A (Management) and MBA (Finance).

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	
Top 3	Kotak Silver ETF	Price of silver (based on LBMA daily spot fixing price)	179.58	186.10	59.06	61.86	NA	NA
	Kotak Silver ETF FOF	Price of silver (based on LBMA daily spot fixing price)	177.63	186.10	NA	NA	NA	NA
	Kotak Gold ETF	Price of Gold ^	84.54	87.36	40.36	41.94	26.88	28.12
Bottom 3	Kotak Long Duration Fund	CRISIL Long Duration Debt A-III Index	2.85	5.58	NA	NA	NA	NA
	Kotak Nifty India Tourism Index Fund	Nifty India Tourism TRI	-2.00	-0.81	NA	NA	NA	NA
	Kotak Technology Fund	BSE Teck Index TRI	-8.81	-7.08	NA	NA	NA	NA

Kotak Silver ETF - *Name of the Benchmark- Price of silver (based on LBMA daily spot fixing price), Scheme Inception date is 09/12/2022. Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen have been managing the fund since 09/12/2022.

Kotak Silver ETF Fund of Fund - Growth - *Name of the Benchmark- Price of silver (based on LBMA daily spot fixing price), Scheme Inception date is 31/3/2023. Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen have been managing the fund since 31/3/2023

Kotak Gold ETF -Growth, *Name of the Benchmark- Price of Gold^, Scheme Inception date is 27/07/2007. Mr. Abhishek Bisen has been managing the fund since 15/04/2008 & Mr. Jeetu Valechha Sonar has been managing the fund since 28/02/2022.

Kotak Long Duration Fund - Growth *Name of the Benchmark - CRISIL Long Duration Debt A-III Index, Scheme Inception date is 11/03/2024. Mr. Abhishek Bisen have been managing the fund since 11/03/2024.

Kotak Nifty India Tourism Index Fund, *Name of the Benchmark - Nifty India Tourism TRI, Scheme Inception date is 23/09/2024. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 23/09/2024

Kotak Technology Fund - Growth, *Name of the Benchmark - BSE Teck Index TRI, Scheme Inception date is 04/03/2024. Mr. Abhishek Bisen & Ms. Shibani Sircar Kurian have been managing the fund since 04/03/2024

^imported(landed) price of Gold, based on the formula prescribed by SEBI as per Gazette Notification dated December 20, 2006.

Scheme Performances as on February 27, 2026 (unless otherwise specified)

Kotak Debt Hybrid Fund

	Kotak Debt Hybrid Fund	CRISIL Hybrid 85 + 15 - Conservative Index TRI #	ALPHA	CRISIL 10 Year Gilt##	Kotak Debt Hybrid Fund	CRISIL Hybrid 85 + 15 - Conservative Index TRI #	CRISIL 10 Year Gilt##
Since Inception	10.68%	8.85%	1.83%	6.51%	38,032	30,534	22,953
Last 1 Year	9.37%	8.27%	1.10%	5.57%	10,935	10,825	10,555
Last 3 Years	11.71%	9.19%	2.52%	8.00%	13,942	13,020	12,596
Last 5 Years	10.64%	7.63%	3.01%	5.53%	16,586	14,446	13,094

Scheme Inception date is 02/12/2003. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Abhishek Bisen has been managing the fund since 01/04/2008. Ms. Shibani Sircar Kurian has been managing the fund since 03/09/2024.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark TRI - Total Return Index. In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

ABOUT OUR FUND MANAGERS - DIRECT PLAN



Name: Ms. Shibani Sircar Kurian

Ms. Shibani Kurian manages 7 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Kotak Focused Fund (Jul 16, '19), Kotak Contra Fund - Growth (July, 27, '05), Kotak Banking and Financial Services Fund (Feb. 27, '23), Kotak Technology Fund (Mar. 04' 24), Kotak Healthcare Fund (Dec. 11' 23), Kotak Debt Hybrid Fund (Sep. 03' 24) & Kotak Dividend Yield Fund (Jan. 27, '26).

Business Experience

Ms. Shibani Sircar Kurian has a total experience of 20 years in the Indian equity markets of which almost more than 15 years have been with Kotak Mahindra Asset Management Company Limited. Her primary responsibilities include equity fund management and heading the equity research team.

Prior to joining Kotak Mahindra Asset Management Company Limited, she worked for almost 6 years with UTI Asset Management Company Limited, and for 1 and half years with Dawngay Day AV Financial Services. She holds a PGDM (with a specialization in Finance) from T.A. Pai Management Institute, Manipal and a BSc (Hons) in Economics from St. Xavier's College, Kolkata.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	
Top 3	Kotak Banking & Financial Services Fund	Nifty Financial Services Index TRI	27.26	22.28	19.97	16.86	NA	NA
	Kotak Focused Fund	(Tier 1): Nifty 500 TRI	26.65	17.68	20.34	17.53	16.63	14.86
		(Tier 2): Nifty 200 TRI		17.76				
	Kotak Contra Fund	(Tier 1): Nifty 500 TRI	22.89	16.49	23.37	17.97	19.08	14.86
(Tier 2): Nifty 100 TRI		16.12						
Bottom 3	Kotak Healthcare Fund	Nifty Healthcare Index TRI	18.13	17.98	NA	NA	NA	NA
	Kotak Debt Hybrid Fund	CRISIL Hybrid 85+15 - Conservative Index	9.37	8.27	11.71	9.19	10.64	7.63
	Kotak Technology Fund	BSE Teck TRI	-7.47	-7.08	NA	NA	NA	NA

Kotak Banking & Financial Services Fund - Growth, *Name of the Benchmark - Nifty Financial Services Index TRI, Scheme Inception date is 27/2/2023. Ms. Shibani Kurian & Mr. Abhishek Bisen have been managing the fund since 27/2/2023.
Kotak Focused Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty 500 TRI / (Tier 2): Nifty 200 TRI, Scheme Inception date is 16/07/2019. Ms. Shibani Kurian has been managing the fund since 16/07/2019.
Kotak Contra Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty 500 TRI / (Tier 2): Nifty 100 TRI, Scheme Inception date is 27/07/2005. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Ms. Shibani Kurian has been managing the fund since 09/05/2019.
Kotak Healthcare Fund - Growth, *Name of the Benchmark - Nifty Healthcare Index TRI, Scheme Inception date is 11/12/2023. Mr. Abhishek Bisen, Ms. Shibani Sircar Kurian & Mr. Dhananjay Tikariha have been managing the fund since 11/12/2023
Kotak Debt Hybrid Fund - Growth, *Name of the Benchmark - CRISIL Hybrid 85+15 - Conservative Index, Scheme Inception date is 02/12/2003. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Abhishek Bisen has been managing the fund since 01/04/2008. Ms. Shibani Sircar Kurian has been managing the fund since 03/09/2024.
Kotak Technology Fund - Growth, *Name of the Benchmark - BSE Teck TRI, Scheme Inception date is 04/03/2024. Mr. Abhishek Bisen & Ms. Shibani Sircar Kurian have been managing the fund since 04/03/2024



Name: Mr. Abhishek Bisen

Mr. Abhishek Bisen manages 76 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Kotak Aggressive Hybrid Fund (Nov. 25, '99), Kotak Debt Hybrid Fund (Dec. 02, '03), Kotak Bond Fund (Regular Plan) (Nov. 25, '99), Kotak Gilt Fund (Regular & PF-Trust) (Dec. 29, '98), Kotak Equity Savings Fund (Oct. 13, '14), Kotak Gold Fund (Mar. 25, '11), Kotak Multi Asset Omni FOF (Aug. 09, '04), Kotak Gold ETF (Jul. 27, '07), Kotak Balanced Advantage Fund (Aug. 03, '18), Kotak US Specific Equity Passive FOF (Feb. 02, '21), Kotak Multipcap Fund (Sep. 29, '21), Kotak NIFTY Alpha 50 ETF (Dec. 22, '21), Kotak NIFTY 50 Index Fund (Jun. 21, '21), Kotak Nifty Midcap 50 ETF (Jan. 28, '22), KOTAK NIFTY SDL APR 2027 TOP 12 EQUAL WEIGHT INDEX FUND (Feb. 11, '22), KOTAK NIFTY SDL APR 2032 TOP 12 EQUAL WEIGHT INDEX FUND (Feb. 11, '22), Kotak Manufacture in India Fund (Feb. 22, '22), Kotak Nifty India Consumption ETF (Jul. 28, '22), Kotak Nifty MNC ETF (Aug. 05, '22), Kotak Nifty 100 Low Volatility 30 ETF (Mar. 23, '22), Kotak Bond Short Term Fund (May. 02, '02), Kotak Dynamic Bond Fund (May. 25, '08), Kotak Business Cycle Fund (Sep. 28, '22), Kotak Income Plus Arbitrage Omni FOF (Nov. 17, '22), Kotak Nifty SDL JUL 2025 INDEX FUND (Dec. 22, '22), Kotak Silver ETF (Dec. 09, '22), Kotak Silver ETF Fund of Fund (Mar. 31, '23), Kotak Banking and Financial Services Fund (Feb. 27, '23), Kotak Nifty SDL JUL 2033 INDEX FUND (Feb. 15, '23), Kotak Nifty 200 Momentum 30 Index Fund (Jun. 15, '23), Kotak Nifty Financial Services Ex-Bank Index Fund (Aug. 14, '23), Kotak BSE Housing Index Fund (Aug. 28, '23), Kotak Quant Fund (Aug. 2, '23), Kotak Multi Asset Allocation Fund (Sep. 22, '23), KOTAK NIFTY SDL PLUS AAA PSU BOND JUL 2028 60:40 INDEX FUND (Oct. 13, '22), Kotak Nifty 1D Rate Liquid ETF (Jan. 24, '23), Kotak Nifty Smallcap 50 Index Fund (Apr. 10, '23), Kotak Nifty G-sec July 2033 Index Fund (Oct. 11, '23), Kotak Consumption Fund (Nov. 16, '23), Kotak Healthcare Fund (Dec. 11, '23), Kotak Technology Fund (Mar. 04, '24), Kotak Long Duration Fund (Mar. 11, '24), Kotak Nifty 100 Low Volatility 30 Index Fund (Jun. 07, '24), Kotak Special Opportunities Fund (Jun. 29, '24), Kotak BSE PSU Index Fund (Jul. 31, '24), Kotak Nifty Midcap 50 Index Fund (Aug. 16, '24), Kotak Nifty India Tourism Index Fund (Sep. 23, '24), Kotak CRISIL - Ix Financial Services Index - Sep 2027 (Sep. 13, '24), Kotak Nifty Midcap 150 Momentum 50 Index Fund (Oct. 08, '24), Kotak MNC Fund (Oct. 28, '24), Kotak Nifty 50 Equal Weight Index Fund (Dec. 23, '24), Kotak Nifty 100 Equal Weight Index Fund (Dec. 16, '24), Kotak Nifty Smallcap 250 Index Fund (Jan. 27, '25), Kotak CRISIL-IBX AAA Bond Financial Services Index-Dec 2026 Fund (Feb. 17, '25), Kotak MSCl India ETF (Feb. 19, '25), Kotak Nifty 100 Equal Weight ETF (Feb. 24, '25), Kotak BSE Sensex Index Fund (Feb. 17, '25), Kotak Nifty Midcap 150 ETF (Mar. 21, '25), Kotak Nifty Midcap 150 Index Fund (Mar. 21, '25), Kotak Nifty Commodities Index Fund (Mar. 21, '25), Kotak Energy Opportunities Fund (Apr. 25, '25), Kotak Nifty Top 10 Equal Weight Index Fund (Apr. 28, '25), Kotak Nifty AAA Financial Services Bond Mar 2028 Index Fund (Jul. 09, '25), Kotak Nifty 200 Quality 30 Index Fund (Jul. 14, '25), Kotak Nifty 200 Quality 30 ETF (Jul. 14, '25), Kotak Nifty Alpha 50 Index Fund (Aug. 19, '25), Kotak Active Momentum Fund (Aug. 20, '25), Kotak Nifty 200 Momentum 30 ETF (Oct. 10, '25), Kotak Gold and Silver Passive FOF (Oct. 28, '25), Kotak Nifty Chemicals ETF (Nov. 12, '25), Kotak Rural Opportunities Fund (Nov. 27, '25), Kotak Nifty 500 Momentum 50 Index (Dec. 11, '25), Kotak Nifty Next 50 ETF (Jan. 07, '26), Kotak Dividend Yield Fund (Jan. 27, '26) & Kotak Services Fund (Feb. 25, '26).

Business Experience

Mr. Abhishek has been associated with the company since October 2006 and his key responsibilities include fund management of debt schemes. Prior to joining Kotak AMC, Abhishek was working with Securities Trading Corporation of India Ltd where he was looking at Sales & Trading of Fixed Income Products apart from doing Portfolio Advisory. His earlier assignments also include 2 years of merchant banking experience with a leading merchant banking firm. He has been awarded twice as one of the Highly Commended Investors in Indian Rupees Bonds from the Asset magazine Hong Kong. His educational background is B.A. (Management) and MBA (Finance).

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	
Top 3	Kotak Silver ETF	Price of silver (based on LBMA daily spot fixing price)	179.58	186.10	59.06	61.86	NA	NA
	Kotak Silver ETF FOF	Price of silver (based on LBMA daily spot fixing price)	178.89	186.10	NA	NA	NA	NA
	Kotak Gold ETF	Price of Gold^	84.54	87.36	40.36	41.94	26.88	28.12
Bottom 3	Kotak Long Duration Fund	CRISIL Long Duration Debt A-III Index	3.16	5.58	NA	NA	NA	NA
	Kotak Nifty India Tourism Index Fund	Nifty India Tourism Index TRI	-1.36	-0.81	NA	NA	NA	NA
	Kotak Technology Fund	BSE Teck TRI	-7.47	-7.08	NA	NA	NA	NA

Kotak Silver ETF - *Name of the Benchmark- Price of silver (based on LBMA daily spot fixing price), Scheme Inception date is 09/12/2022. Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen have been managing the fund since 09/12/2022.

Kotak Silver ETF Fund of Fund - Growth - *Name of the Benchmark- Price of silver (based on LBMA daily spot fixing price), Scheme Inception date is 31/3/2023. Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen have been managing the fund since 31/3/2023

Kotak Gold ETF, *Name of the Benchmark - Price of Gold ^, Scheme Inception date is 27/07/2007. Mr. Abhishek Bisen has been managing the fund since 15/04/2008 & Mr. Jeetu Valechha Sonar has been managing the fund since 28/02/2022.

Kotak Long Duration Fund - Growth, *Name of the Benchmark - CRISIL Long Duration Debt A-III Index, Scheme Inception date is 11/03/2024. Mr. Abhishek Bisen have been managing the fund since 11/03/2024

Kotak Nifty India Tourism Index Fund - Growth, *Name of the Benchmark - Nifty India Tourism Index TRI, Scheme Inception date is 23/09/2024. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 23/09/2024

Kotak Technology Fund - Growth, *Name of the Benchmark - BSE Teck TRI, Scheme Inception date is 04/03/2024. Mr. Abhishek Bisen & Ms. Shibani Sircar Kurian have been managing the fund since 04/03/2024

^Imported(Landed) price of Gold, based on the formula prescribed by SEBI as per Gazette Notification dated December 20, 2006.

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